

The Care-O-sel Foundation

Foundation Facts

- Foundation funds are used only as a cushion to maintain stability for grant funded programs impacted by lagging state funding.
- Foundation funds will be held in the Care-O-sel Foundation savings account as collateral for a line of credit. The line of credit will only be used when the State of Illinois payments are late (typically 3 months after services are delivered).
- Families pay for child care each week. The money they pay covers the cost of care for their children. Programing for these families does not use Foundation or state funding.

Care-O-sel State Programs

- State funds are used for Care-O-sel's Prevention Initiative program. This program employs 6 staff helping young families in our community to break the cycle of poverty.
- Prevention Initiative staff visit weekly in the homes of needy families teaching them parenting skills and helping them to create a stable home environment that supports learning. Children from stable homes do better in school.
- State funds help pay for child care and education for families at or below the poverty level.
- State funding helps with the cost of hiring the best teachers to teach Prekindergarten classes (not child care) at Care-O-sel.

Benefits

- The average family uses state funds for 2 years or less. As families become stable they are weaned off of funding support. They eventually pay for child care themselves.
- Every dollar spent on high quality early education saves \$7.00 to \$14.00 down the road in special services in school, social services, criminal justice costs, teen parent services and others. *Perry Preschool Project; Abecedarian Longitudinal Study,*
- Strong, stable families build strong communities, businesses do better, real-estate values go up and children are successful in school.

If Care-O-sel's helping programs lapse due to late state funding reimbursements, families and children will suffer. The community will suffer.